



**Shape the future
with confidence**

Statsautoriserte revisorer
Ernst & Young AS

Stortorvet 7, 0155 Oslo
Postboks 1156 Sentrum, 0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the Shareholders' Meeting of Kongsberg Gruppen ASA

STATEMENT ON COVERAGE FOR RESTRICTED EQUITY AT A CAPITAL REDUCTION IN CONNECTION WITH A DEMERGER IN KONGSBERG GRUPPEN ASA WITH TRANSFER TO KONGSBERG MARITIME ASA

We have reviewed whether there is coverage for the remaining share capital and other restricted equity in connection with the capital reduction at the demerger in Kongsberg Gruppen ASA.

The Board of Directors' responsibility

The Board of Directors is responsible for ensuring that the capital reduction does not exceed an amount that will leave full cover for the Company's undistributable equity pursuant to the Norwegian Public Limited Liabilities Companies Act section 12-2.

Auditor's responsibility

Our responsibility is to make a statement on the report based on our review.

We conducted our review and issue our statement in accordance with the Norwegian standard SA 3802-1 "The auditor's statements and reports pursuant to Norwegian company legislation". The standard requires that we plan and perform our review to obtain reasonable assurance for the fact that there is coverage for the remaining share capital and other restricted equity, having duly considered events subsequent to the balance sheet date and any loss that can be expected to occur. The work includes a review of the calculations for which the Board is responsible and an assessment of whether events subsequent to the balance sheet date that can result in an inadequate coverage have been sufficiently considered.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, there is coverage for the remaining share capital and other restricted equity subsequent to the capital reduction at the demerger in Kongsberg Gruppen ASA of NOK 52,776,554.70 from NOK 219,902,311.25 to NOK 167,125,756.55, and distributions in excess of the nominal value of NOK 5,378,032,746.40 in accordance with the regulations of the Norwegian Limited Liabilities Companies Act.

Oslo, 17 December 2025
ERNST & YOUNG AS

Anders Gøbel
State Authorized Public Accountant (Norway)
(This translation from Norwegian has been prepared for information purposes only.)