

Key figures per quarter included Joint Ventures

KONGSBERG MNOK	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
Revenues	9,234	9,234	32,752	9,954	7,568	7,915	7,315	25,892	7,435	6,009	5,965	6,482
EBITDA	1,934	1,934	6,258	2,079	1,454	1,432	1,293	4,513	1,321	1,106	1,055	1,032
EBITDA (%)	20.9	20.9	19.1	20.9	19.2	18.1	17.7	17.4	17.8	18.4	17.7	15.9
EBIT	1,537	1,537	4,943	1,712	1,122	1,121	989	3,406	1,014	828	788	776
EBIT (%)	16.6	16.6	15.1	17.2	14.8	14.2	13.5	13.2	13.6	13.8	13.2	12.0
Share of net income associated companies	(15)	(15)	421	312	69	67	(26)	268	237	(16)	58	(12)
Order intake	26,541	26,541	59,394	26,208	9,494	11,188	12,504	60,496	35,860	6,398	11,306	6,932
Order backlog	151,975	151,975	134,915	134,915	118,550	116,608	113,203	108,383	108,383	79,866	79,366	74,032

DISCOVERY MNOK	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
Revenues	2,125	2,125	7,908	2,292	1,776	1,874	1,966	6,750	1,860	1,670	1,599	1,621
EBITDA	471	471	1,721	500	415	422	383	1,113	293	306	275	238
EBITDA (%)	22.2	22.2	21.8	21.8	23.4	22.5	19.5	16.5	15.8	18.3	17.2	14.7
EBIT	362	362	1,341	398	319	330	295	812	204	235	205	169
EBIT (%)	17.0	17.0	17.0	17.4	18.0	17.6	15.0	12.0	10.9	14.0	12.8	10.4
Order intake	2,490	2,490	11,099	3,011	2,384	2,206	3,498	7,033	2,237	1,718	1,375	1,703
Order backlog	11,270	11,270	11,160	11,160	10,430	9,850	9,485	7,999	7,999	7,622	7,581	7,804

Due to eliminations and that Kongsberg Digital, Property, Kongsberg IT and Corporate functions are not included, the sum of the divisions does not add up to Group.

DEFENCE SYSTEMS MNOK	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
Revenues	4,138	4,138	14,137	4,555	3,399	3,332	2,851	7,391	2,360	1,562	1,676	1,793
EBITDA	861	861	2,874	1,009	610	709	546	1,307	475	274	268	289
EBITDA (%)	20.8	20.8	20.3	22.1	18.0	21.3	19.2	17.7	20.1	17.6	16.0	16.1
EBIT	796	796	2,629	941	546	652	490	970	389	169	195	217
EBIT (%)	19.2	19.2	18.6	20.7	16.1	19.6	17.2	13.1	16.5	10.8	11.7	12.1
Order intake	21,010	21,010	27,495	18,093	5,500	1,748	2,154	—	—	—	—	—
Order backlog	80,030	80,030	63,460	63,460	49,889	47,758	49,553	17,878	13,996	1,692	973	1,217

MISSILES & AEROSTRUCTURES MNOK	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
Revenues	2,759	2,759	9,808	2,975	2,143	2,432	2,258	7,391	2,360	1,562	1,676	1,793
EBITDA	607	607	2,077	613	448	503	513	1,361	489	288	282	303
EBITDA (%)	22.0	22.0	21.2	20.6	20.9	20.7	22.7	18.4	20.7	18.4	16.8	16.9
EBIT	480	480	1,696	499	353	415	429	1,025	403	183	209	231
EBIT (%)	17.4	17.4	17.3	16.8	16.5	17.1	19.0	13.9	17.1	11.7	12.5	12.9
Order intake	2,762	2,762	20,413	5,312	1,678	6,919	6,503	17,878	13,996	1,692	973	1,217
Order backlog	60,004	60,004	60,008	60,008	57,645	58,089	53,613	49,405	49,405	37,770	37,640	38,343

Key figures per quarter without Joint Ventures

KONGSBERG	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
MNOK												
Revenues	8,940	8,940	31,562	9,593	7,307	7,630	7,032	24,648	7,092	5,653	5,688	6,216
EBITDA	1,843	1,293	5,876	1,974	1,353	1,338	1,211	4,180	1,243	1,019	973	945
EBITDA (%)	20.6	20.9	18.6	20.6	18.5	17.5	17.2	17.0	17.5	18.0	17.1	15.2
EBIT	1,491	1,491	4,694	1,642	1,052	1,061	940	3,197	971	773	735	717
EBIT (%)	16.7	16.7	14.9	17.1	14.4	13.9	13.4	13.0	13.7	13.7	12.9	11.5
Share of net income associated companies	24	24	617	369	124	112	14	447	280	32	97	37
Order intake	26,305	26,305	56,750	24,333	9,314	10,867	12,237	59,563	35,668	6,099	11,210	6,586
Order backlog	147,257	147,257	129,683	129,683	114,863	112,858	109,595	104,617	104,617	75,959	75,573	69,910

DISCOVERY	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
MNOK												
Revenues	1,851	1,851	6,838	1,995	1,532	1,605	1,706	5,699	1,588	1,404	1,335	1,372
EBITDA	379	379	1,347	402	314	326	304	798	221	221	195	161
EBITDA (%)	20.5	20.5	19.7	20.2	20.5	20.3	17.8	14.0	13.9	15.7	14.6	11.8
EBIT	315	315	1,100	334	249	269	248	620	167	180	154	120
EBIT (%)	17.0	17.0	16.1	16.8	16.3	16.8	14.5	10.9	10.5	12.8	11.5	8.7
Order intake	2,253	2,253	9,723	2,333	2,204	1,881	3,304	6,123	1,975	1,418	1,280	1,451
Order backlog	8,309	8,309	8,168	8,168	7,820	7,175	6,865	5,314	5,314	4,926	4,918	4,974

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DEFENCE SYSTEMS	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
MNOK												
Revenues	4,116	4,116	14,018	4,491	3,382	3,317	2,829	10,630	2,890	2,463	2,365	2,912
EBITDA	862	862	2,866	1,002	610	710	544	2,369	519	687	614	549
EBITDA (%)	20.9	20.9	20.4	22.3	18.1	21.4	19.2	22.3	18.0	27.9	26.0	18.9
EBIT	797	797	2,621	935	546	653	487	2,163	462	646	557	499
EBIT (%)	19.4	19.4	18.7	20.8	16.1	19.7	17.2	20.3	16.0	26.2	23.5	17.1
Order intake	21,010	21,010	26,228	16,896	5,500	1,752	2,080	35,470	19,685	2,892	9,075	3,819
Order backlog	78,268	78,268	61,220	61,220	48,813	46,683	48,564	49,473	49,473	32,681	32,300	26,303

MISSILES & AEROSTRUCTURES	2026		2025					2024				
	2026	Q1	2025	Q4	Q3	Q2	Q1	2024	Q4	Q3	Q2	Q1
MNOK												
Revenues	2,759	2,759	9,808	2,975	2,143	2,432	2,258	7,391	2,360	1,562	1,676	1,793
EBITDA	607	607	2,077	613	448	503	513	1,361	489	288	282	303
EBITDA (%)	22.0	22.0	21.2	20.6	20.9	20.7	22.7	18.4	20.7	18.4	16.8	16.9
EBIT	480	480	1,696	499	353	415	429	1,025	403	183	209	231
EBIT (%)	17.4	17.4	17.3	16.8	16.5	17.1	19.0	13.9	17.1	11.7	12.5	12.9
Order intake	2,762	2,762	20,413	5,312	1,678	6,919	6,503	17,878	13,996	1,692	973	1,217
Order backlog	60,004	60,004	60,008	60,008	57,645	58,089	53,613	49,405	49,405	37,770	37,640	38,343

Condensed statement of financial position (reworked without maritime business) (figures for 2024 and 2023 are proforma figures)

MNOK	31.3 2026	31.12 2025	31.12 2024	31.12 2023
Assets				
Property, plant and equipment	7,111	6,636	5,061	3,918
Leasing assets	2,127	2,647	1,382	1,042
Intangible assets	3,752	3,762	3,253	3,192
Share in joint ventures and associated companies	4,969	5,084	4,624	4,248
Other non-current assets	344	398	545	511
Total non-current assets	18,303	18,526	14,865	12,911
Inventories	6,065	6,062	3,068	2,374
Trade receivables	3,851	4,065	5,724	4,538
Customer contracts, asset	12,691	11,650	9,748	7,167
Derivatives	4,309	1,888	2,356	1,887
Other short-term receivables	1,142	718	540	344
Cash and cash equivalents ¹⁾²⁾	18,466	20,189	13,719	5,076
Total current assets	46,524	44,572	35,155	21,386
Total assets	64,827	63,098	50,020	34,297

1) Cash Pool arrangements transferred to Kongsberg Maritime in the demerger are included in cash and cash equivalents. As of Q1 this amounted to MNOK 2 051.

2) Total current assets deviates from the balance presented in the first quarter due to assets held for distribution is removed from this balance. The same regards total current liabilities and provisions.

MNOK	31.3 2026	31.12 2025	31.12 2024	31.12 2023
Equity, liabilities and provisions				
Total equity	18,071	17,003	12,309	9,137
Long-term interest-bearing loans	1,000	1,000	2,500	2,500
Long-term leasing liabilities	1,933	2,365	1,225	877
Other non-current liabilities and provisions	2,018	2,014	1,577	1,319
Total non-current liabilities and provisions	4,950	5,379	5,302	4,696
Customer contracts, liabilities	30,600	31,124	23,217	13,920
Derivatives	2,908	1,848	4,100	1,929
Short-term interest-bearing loans	1,100	1,600	—	500
Short-term leasing liabilities	351	394	123	280
Other current liabilities and provisions	6,848	5,750	4,969	3,836
Total current liabilities and provisions	41,807	40,716	32,409	20,465
Total equity, liabilities and provisions	64,827	63,098	50,020	34,297