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KONGSBERG

# Investor presentation Q1 2026

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Historical figures may be subject to inaccuracies due to changes in business structure and internal transactions.

Q1 2026

# KONGSBERG

Protechting people  
and planet – from  
deep sea to space



Q1 2026

# Key developments

Revenue	EBIT	Order intake
<b>NOK 9.2 bn</b> +26%	<b>NOK 1.5 bn</b> EBIT margin: 16.6%	<b>NOK 27 bn</b> Book/bill: 2.9

## STATUS Q1

- Demerger successfully completed and new organisation implemented
- High demand for KONGSBERG's solutions
- Capacity increase on track to deliver on current backlog and future demand
- Our #1 Priority: Continue to deliver on customer commitments

All figures includes proportionate figures from consolidated JVs (i.e. not including 49.9% owned Patria)

See Statement of Proprietary information

Q1 2026

# New orders



**Poland**

NOK 16 bn contract to deliver Counter-UAS solutions to Poland



**US**

NOK 2 bn order for deliveries to F-35 Joint Strike Fighters



**Germany & Sweden**

EUR 140 m contract for PROTECTOR Remote Weapon Stations to German and Swedish CAVS 6x6 programmes



**Norway & Canada**

KONGSBERG & Salt Ship Design to design standardised vessels for the Norwegian Navy and Canadian Coast Guard



**HUGIN**

Two new HUGIN contracts and two upgrade awards for civilian customers

Market focus

# Counter-UAS

Counter Unmanned Aerial Systems are designed to meet the growing threat from drones – deploying sensors, radars and a weapon station on a vehicle

- KONGSBERG has developed and delivered CUAS solutions since 2018
- Delivered to US, Ukraine and other countries
- More than 25,000 Remote Weapon Stations and turrets delivered to 30+ countries
  - Can be CUAS enabled
- Continuously integrating new sensors and effectors to maintain mission readiness against evolving threats

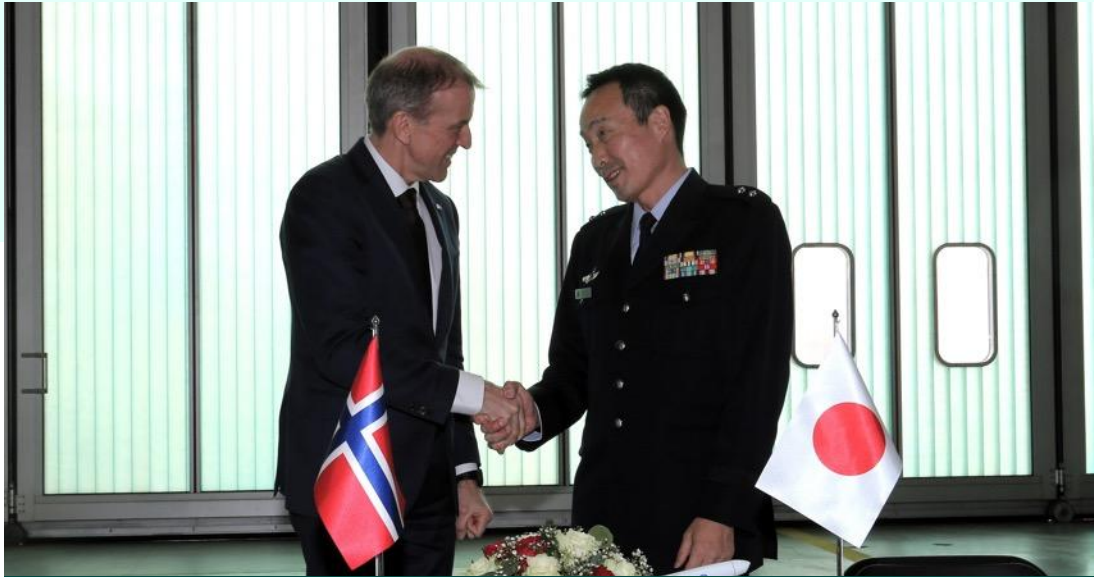


*“Russia's escalating hybrid attacks, including drone incursions, have prompted NATO's Operation Eastern Sentry and the European Union's plans for a European Drone Wall and Eastern Flank Watch”*

European Union\*

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# Delivering on backlog & building capacity to meet future demand



JSM to Japan



Newcastle, Australia  
Virginia, USA

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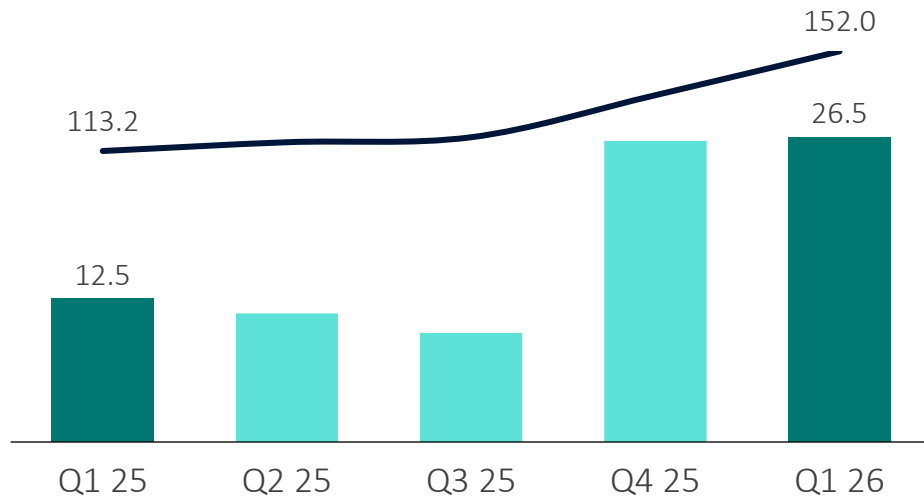
Martin Wien Fjell, EVP & CFO

Order intake and order backlog

# Strong order intake

Amounts in NOK bn

## KONGSBERG



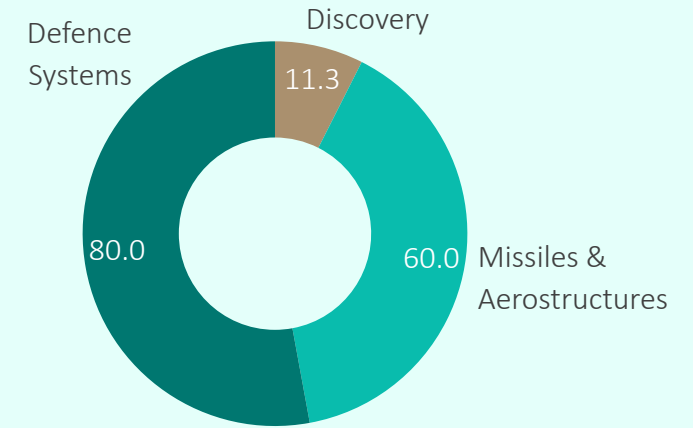
Order intake — Order backlog



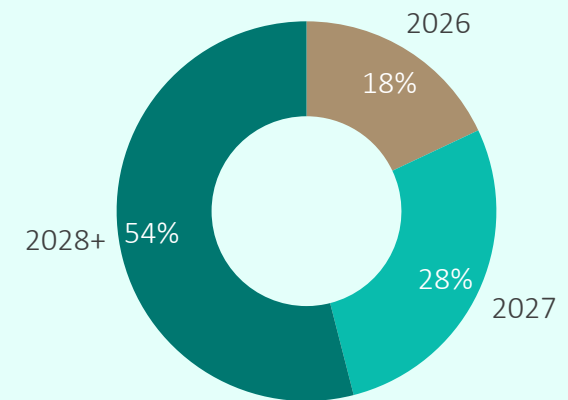
See Statement of Proprietary information

All figures includes proportionate figures from consolidated JVs (i.e. not including 49.9% owned Patria)

### Backlog by division



### Backlog by delivery

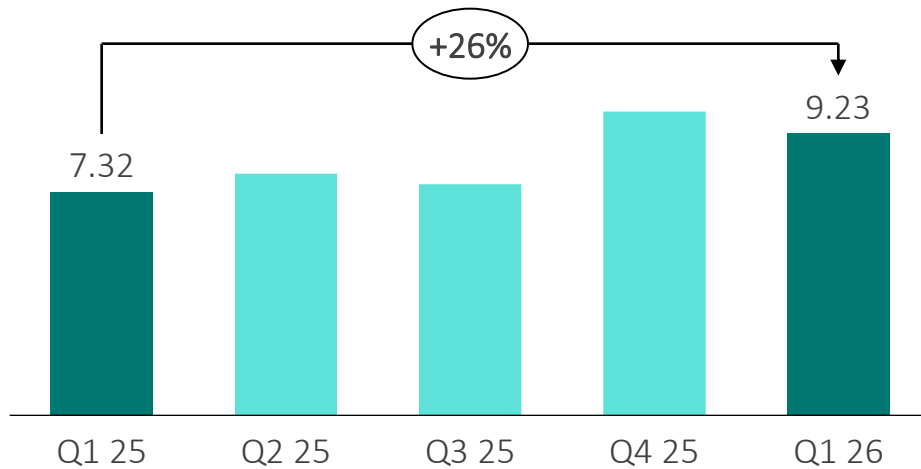


## REVENUES

# Solid growth in all divisions

Amounts in NOK bn

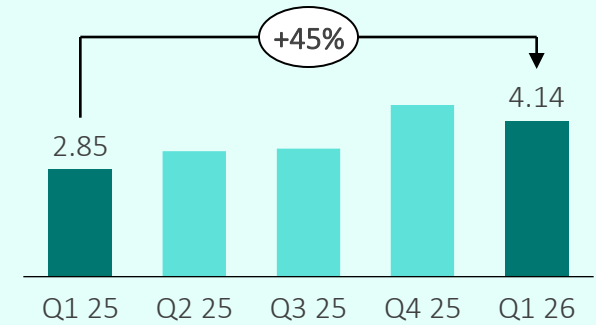
### KONGSBERG



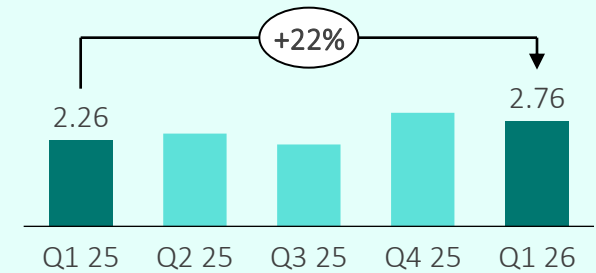
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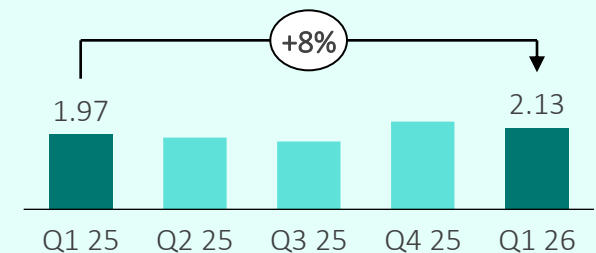
### Defence Systems



### Missiles & Aerostructures

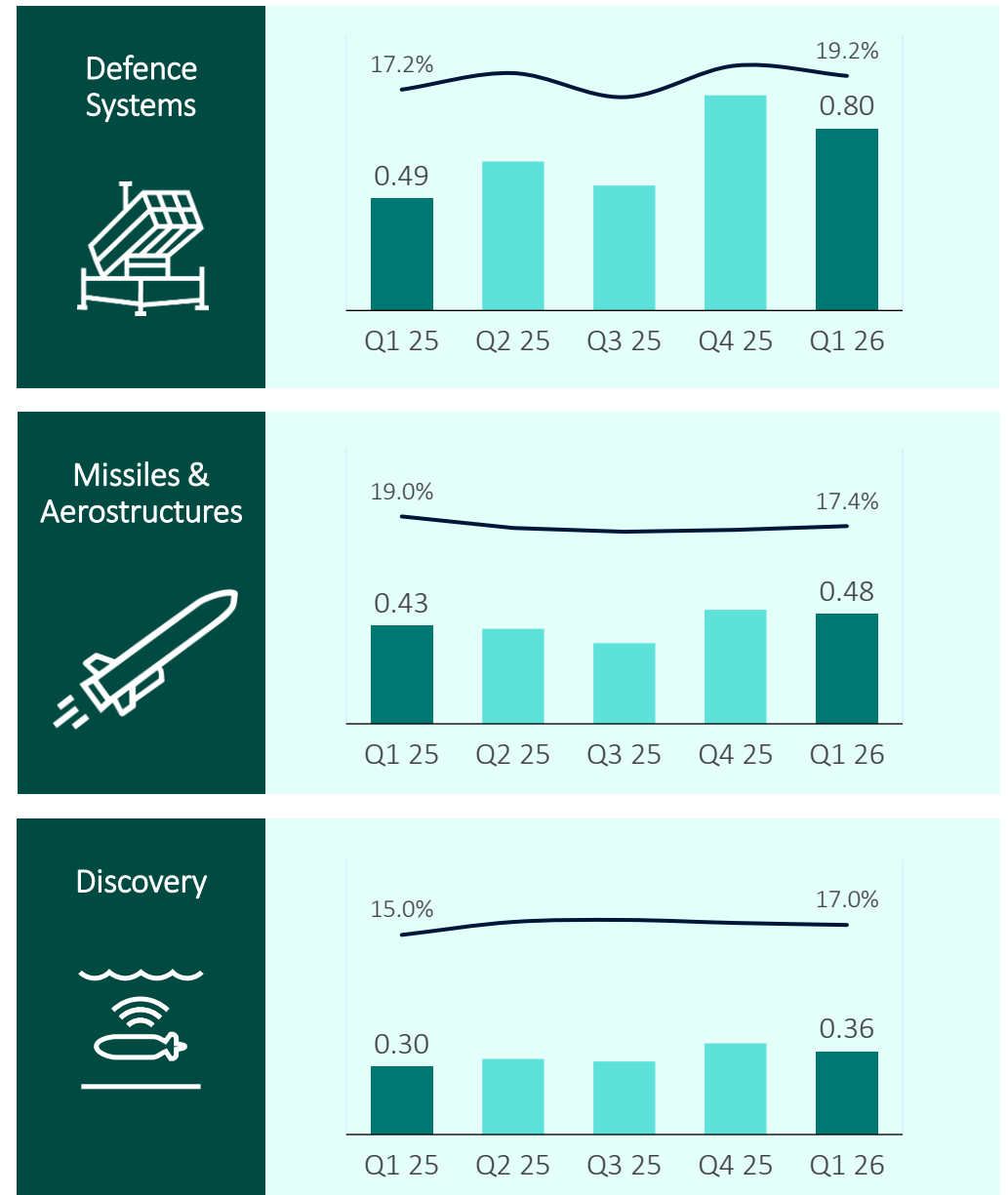
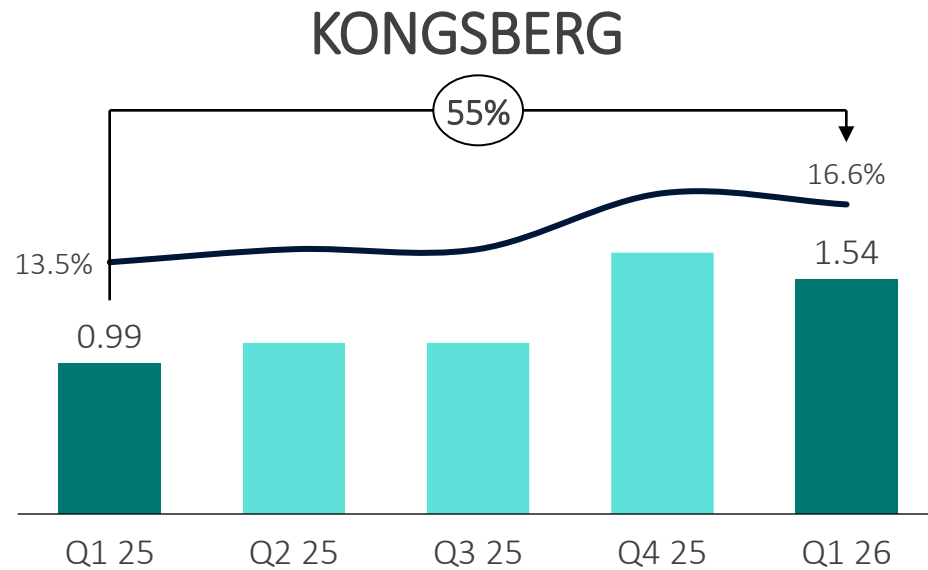


### Discovery

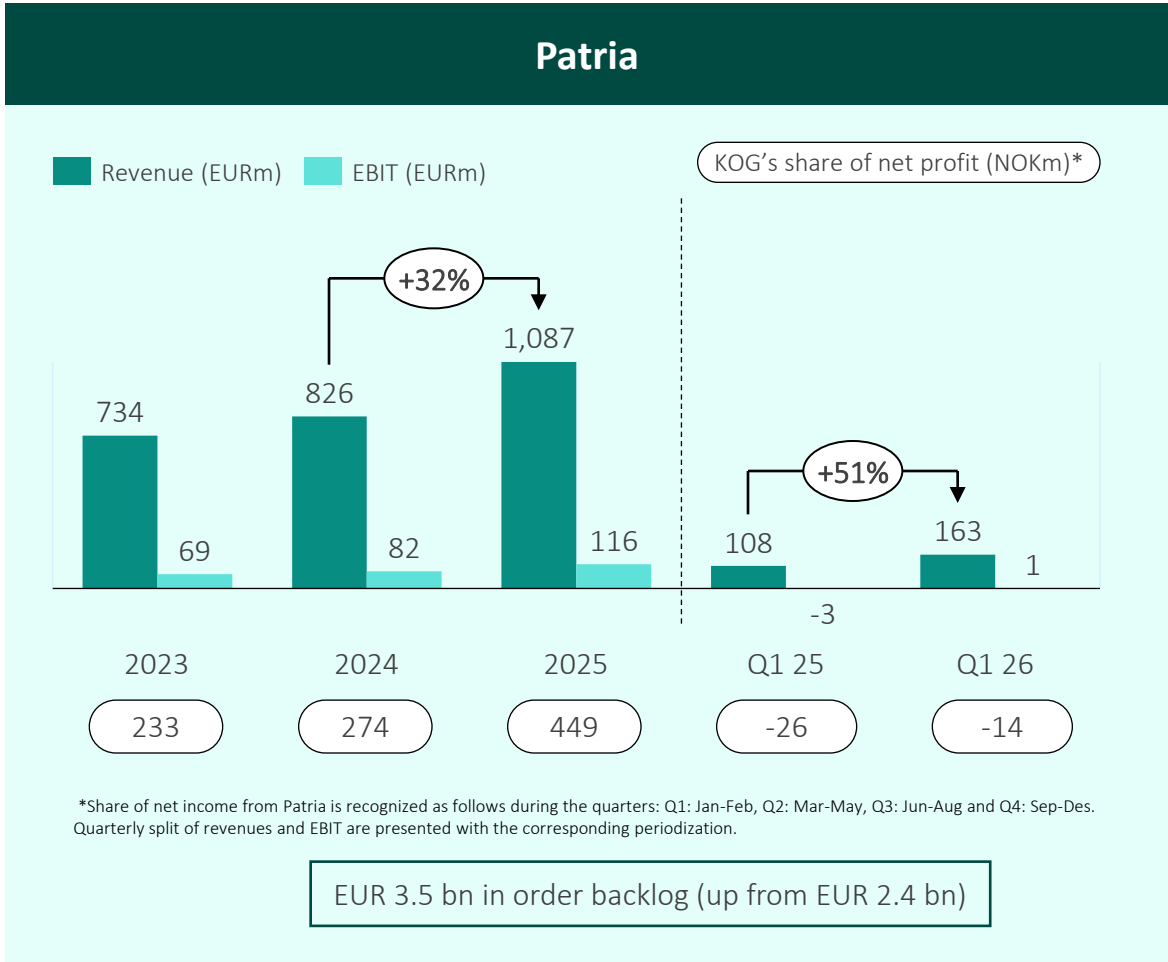


# Margin driven by high volumes

Amounts in NOK bn



# Patria – Key figures and business update



- Business update**
- Growth driven by armored vehicle business
  - Increasing backlog
  - First 6x6 vehicles delivered to Germany
  - Investments in capacity expansion
  - Joint business through RWS and CAVS-program

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Outlook and Q&A

Q1 2026

# Outlook

- Order backlog NOK 152 bn
- Strong visibility: NOK 27 bn of backlog to be delivered during rest of 2026
- 2026 revenue growth above the 2025 level
- Demand for missiles, air defence systems, and weapon stations remains high
- KONGSBERG expects to win new contracts for core products from new and existing customers in 2026

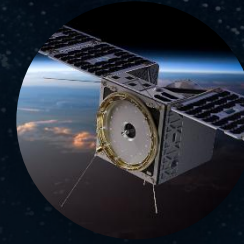


# Capital Markets Day

10 June 2026

Kongsberg, Norway

Registration at [kongsberg.com](https://kongsberg.com)



Space



Strike missiles



Air defence



Remote weapon systems



Counter-UAS



Underwater solutions

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Q&A

# APM: Proportionate figures according to ownership

BNOK – Q1'26	Defence Systems			Missiles & Aerostructures			Discovery			KONGSBERG		
	IFRS	Adj. <sup>1</sup>	APM	IFRS	Adj.	APM	IFRS	Adj. <sup>2</sup>	APM	IFRS	Adj. <sup>1,2</sup>	APM
Revenue	4.1	0.0	4.1	2.8	-	2.8	1.8	0.3	2.1	8.9	0.3	9.2
EBIT	0.8	0.0	0.8	0.5	-	0.5	0.4	0.0	0.4	1.5	0.0	1.5
Order Intake	21.0	0.0	21.0	2.8	-	2.8	2.3	0.2	2.5	26.3	0.2	26.5
Order Backlog	78.2	1.8	80.0	60.0	-	60.0	8.1	3.0	11.3	147.3	4.7	152.0

1) KTA Naval Systems 2) Kongsberg Satellite Services

Alternative Performance Measure (APM): Proportional figures from consolidated 50/50 joint venture (i.e. not including 49.9% owned Patria)

The difference between the sum of the three divisions and KONGSBERG is primarily attributable to Kongsberg Digital and internal eliminations

BNOK – Q1'26	Patria		
	IFRS	Not reported <sup>1</sup>	Not reported <sup>2</sup>
Revenue	-	0.9	1.8
EBIT	-	0.0	0.0
Share of net income	-0.0	-	-
Order intake		0.7	1.4
Order backlog		19.7	39.4

1) Proportionate share (49.9%) 2) (100% basis)

Patria (49.9% owned) is reported as share of net income from associated companies in KONGSBERG's financials