

Pro**tech**ting people and planet

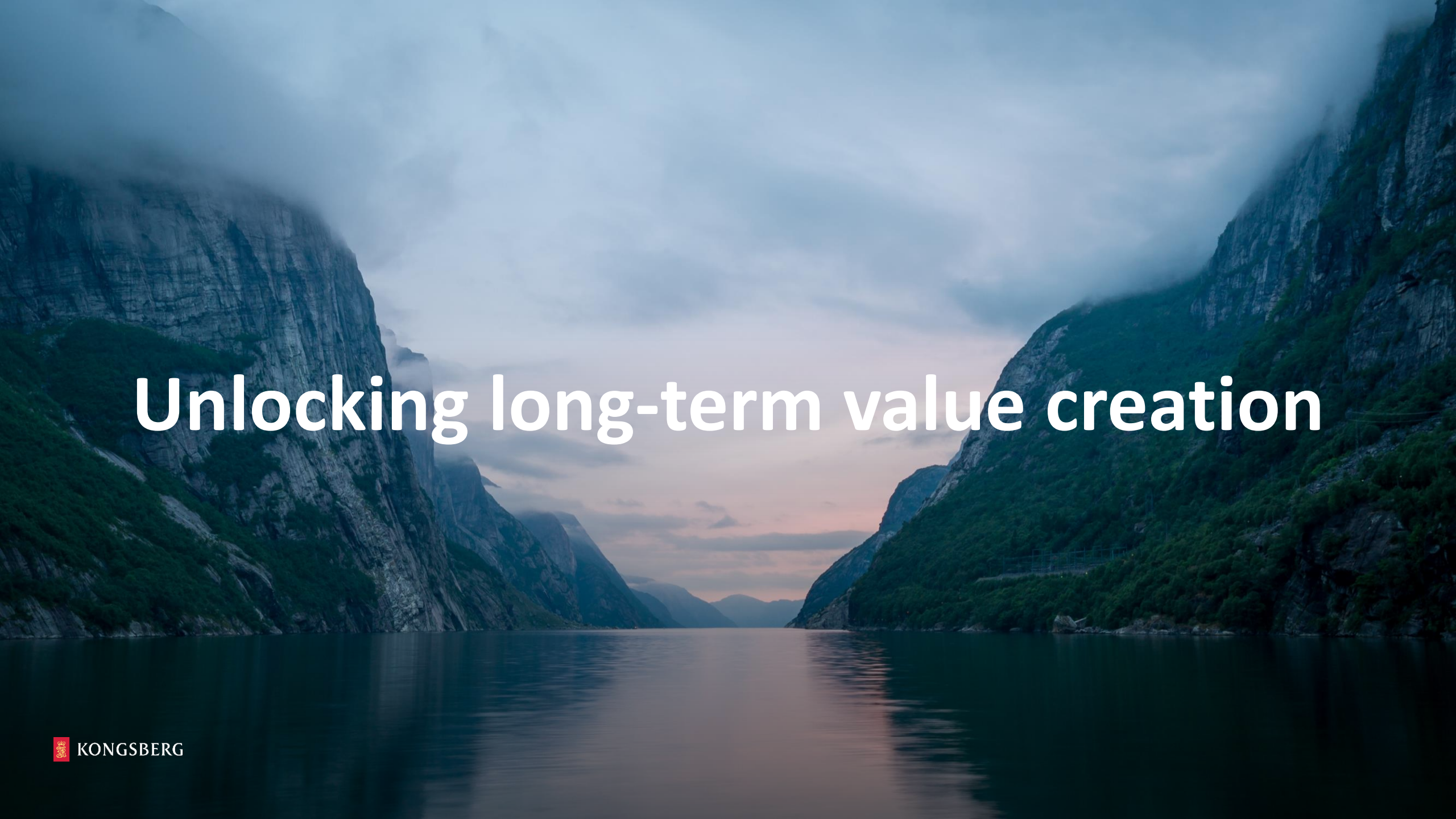


KONGSBERG

Investor presentation Q3 2025

Geir Håøy, President & CEO

Mette Toft Bjørgen, EVP & Group CFO



Unlocking long-term value creation

Highlights Q3

- Weapon stations, integrated vessel solutions, and Hugin AUV contracts were important drivers for order intake in the quarter
- Strong order intake and book/bill above 1 in all business areas
- The order backlog continues to grow and is now NOK 142.2bn

Order intake

NOK
16.9bn

Revenues

NOK
13.3bn

EBIT

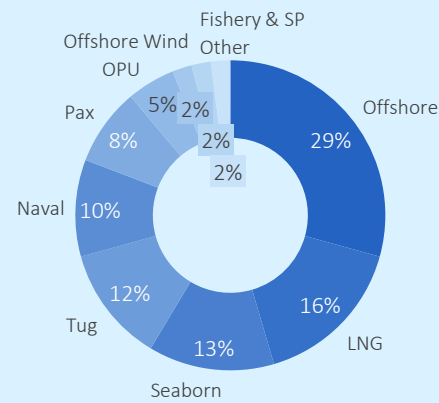
NOK
2.0bn

Solid order intake

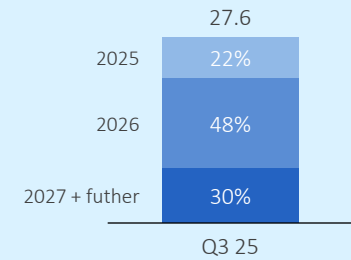
Amounts in NOK bn

Kongsberg Maritime

New build order intake YTD has increased 46% YoY

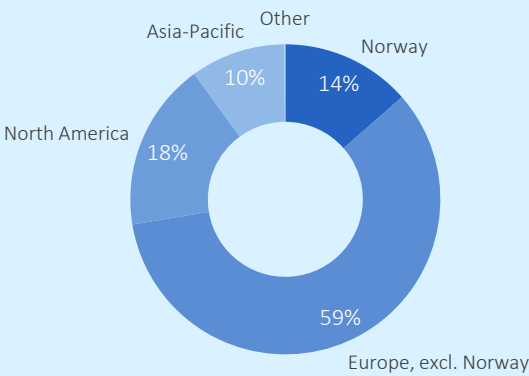


Backlog distribution by time of delivery

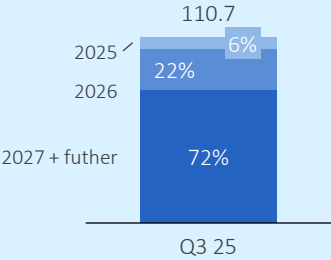


Kongsberg Defence & Aerospace

Backlog distribution – strong demand from European Defence

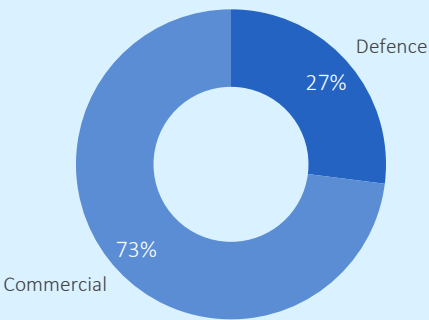


Backlog distribution by time of delivery

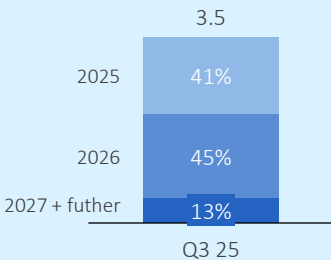


Kongsberg Discovery

Defence share of order intake is increasing



Backlog distribution by time of delivery



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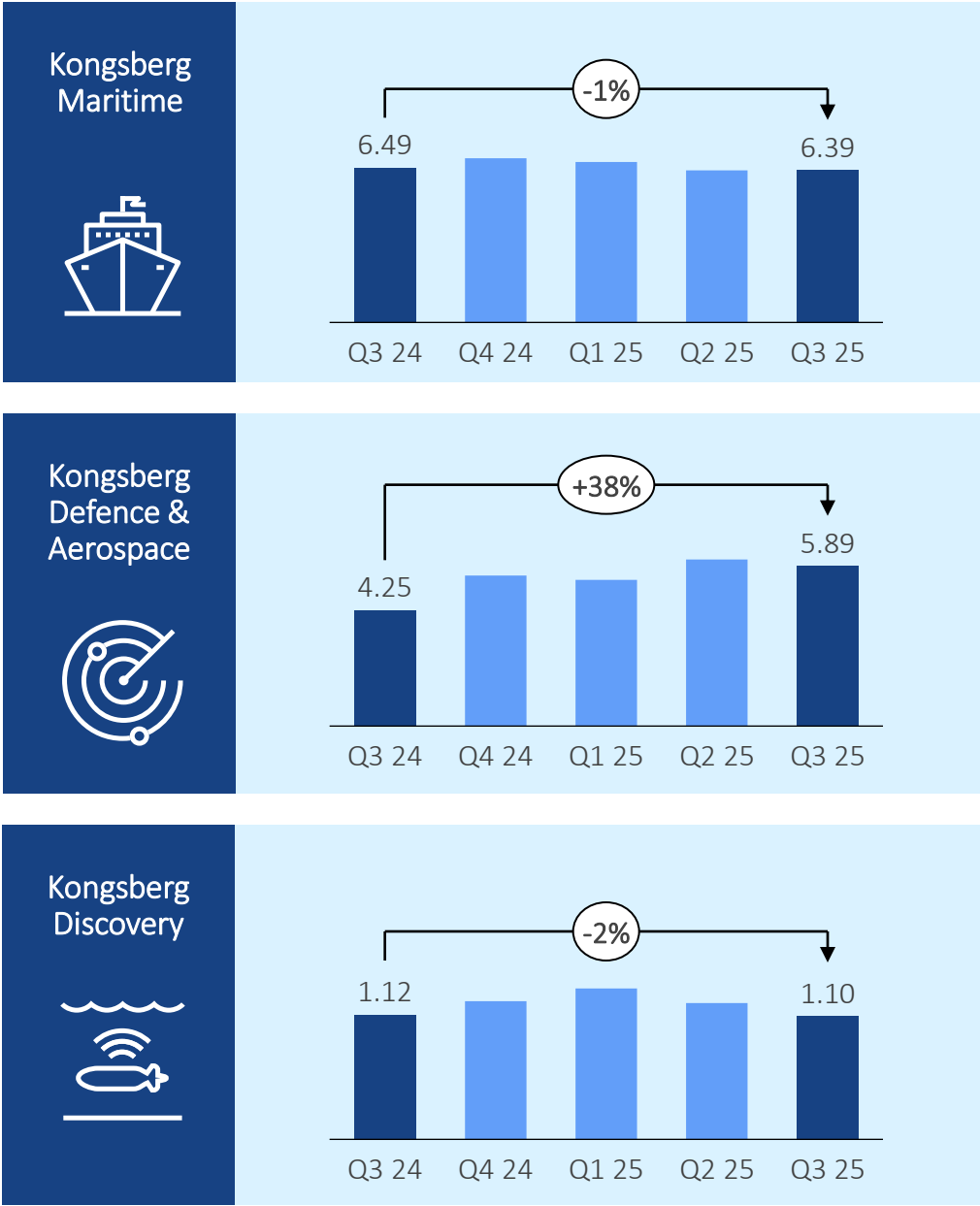
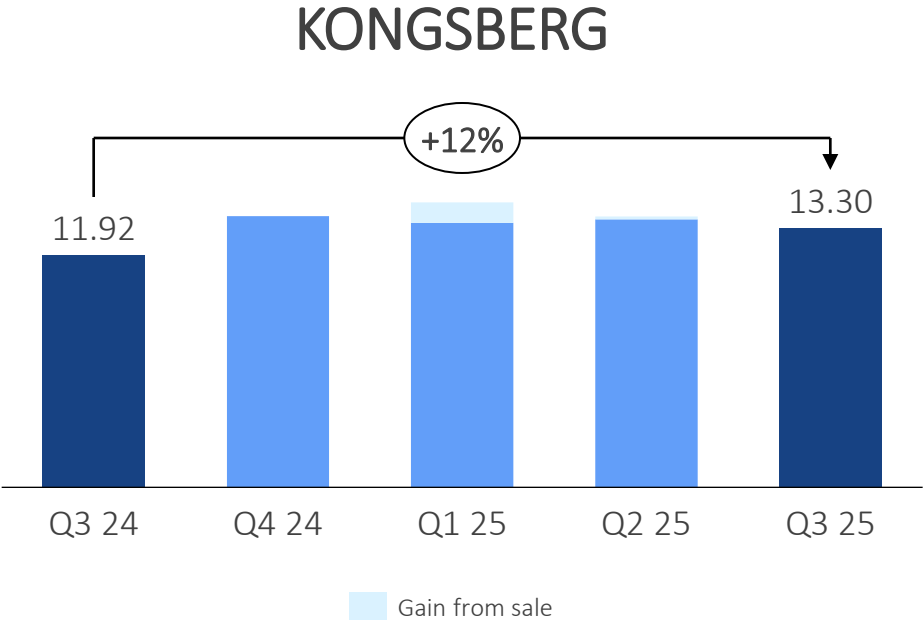
Financial status

Mette Toft Bjørgen, EVP & Group CFO

REVENUES

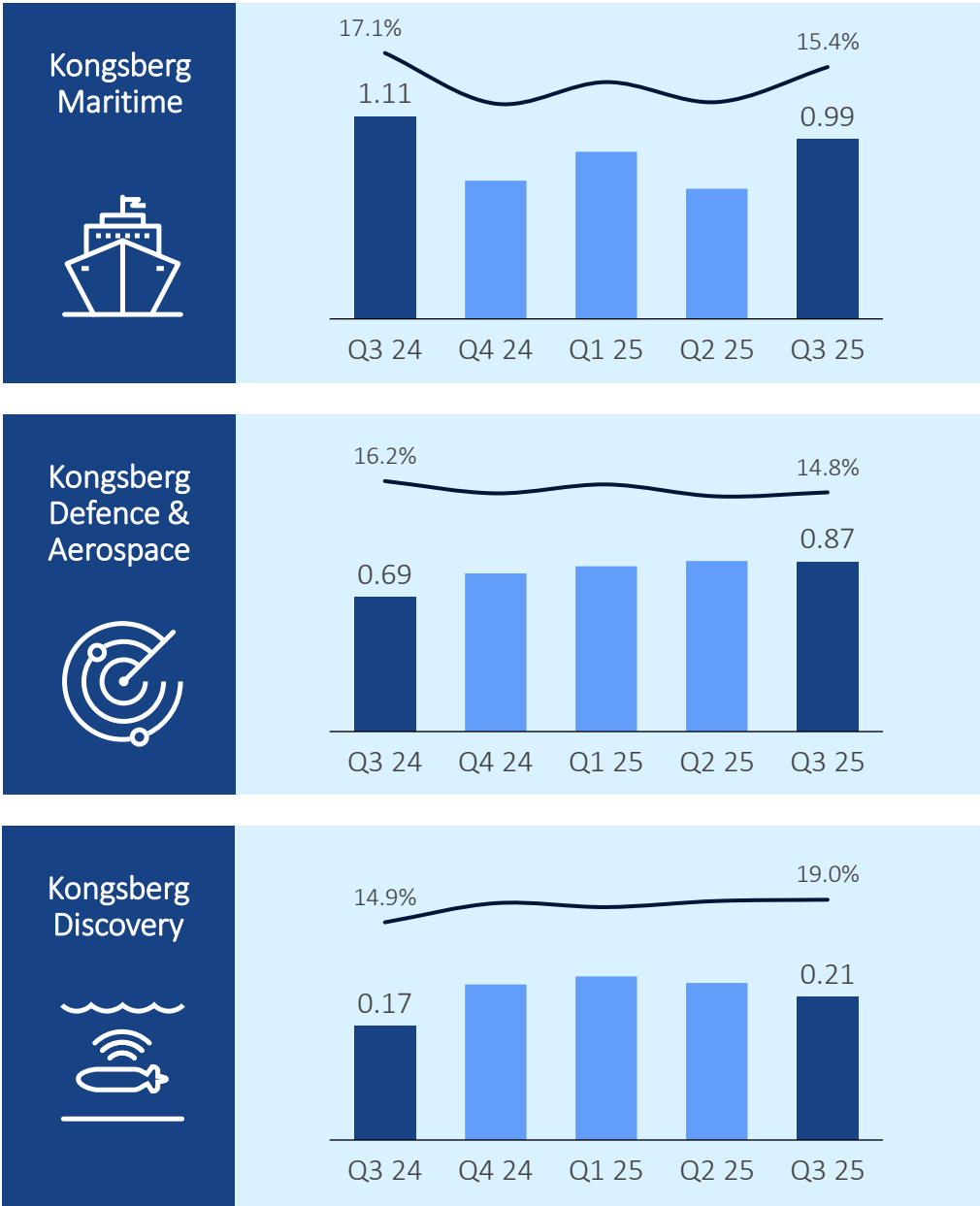
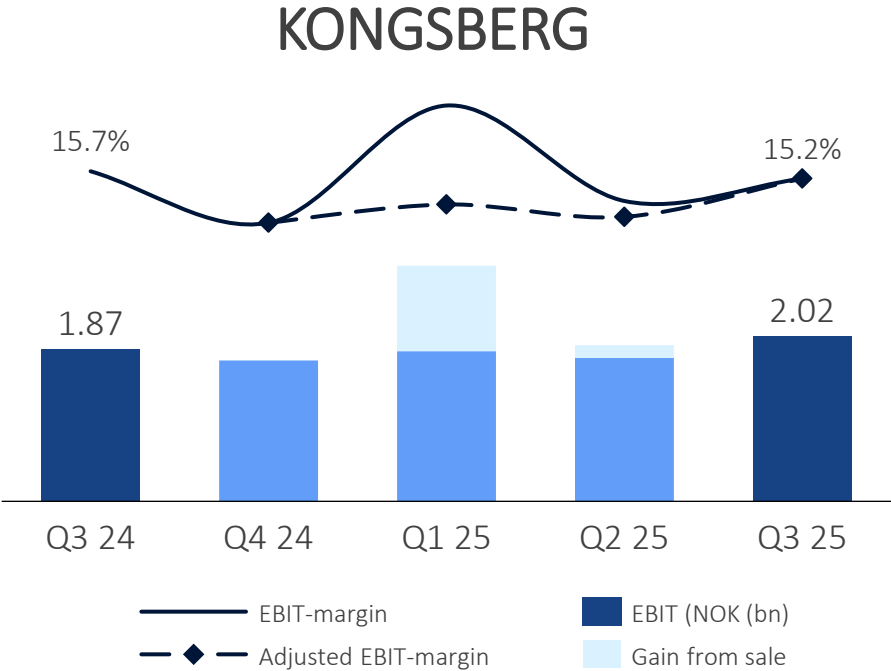
Revenue growth driven by Missiles and Air Defence

Amounts in NOK bn



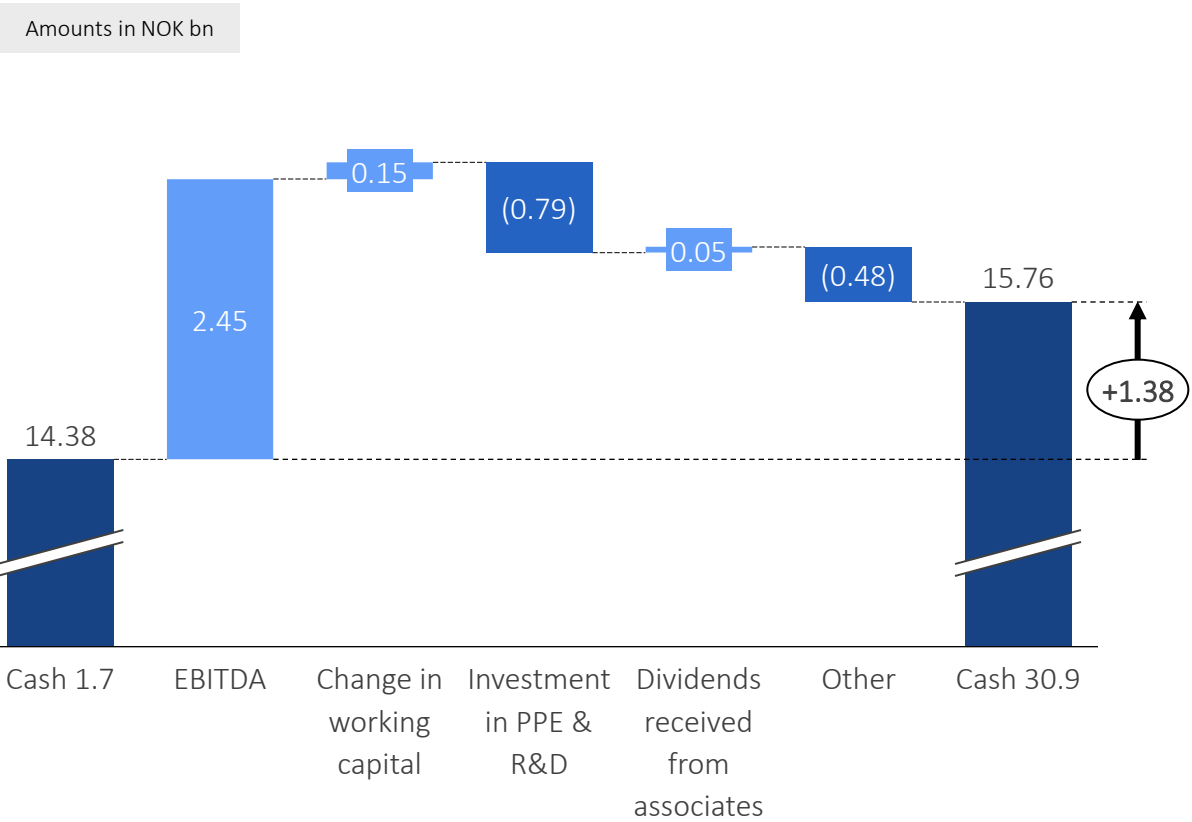
Continued solid margins

Amounts in NOK bn

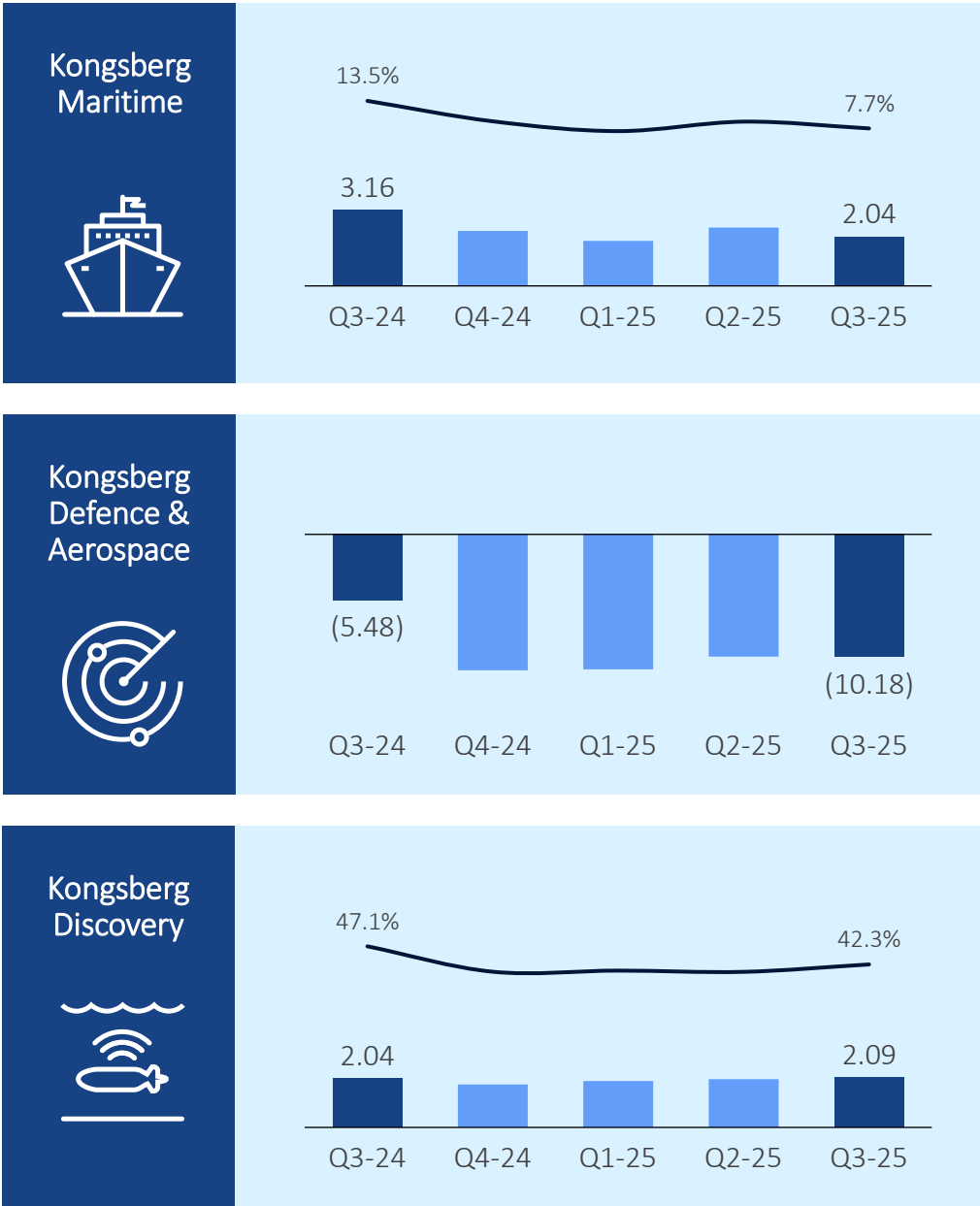


CASH FLOW DEVELOPMENT

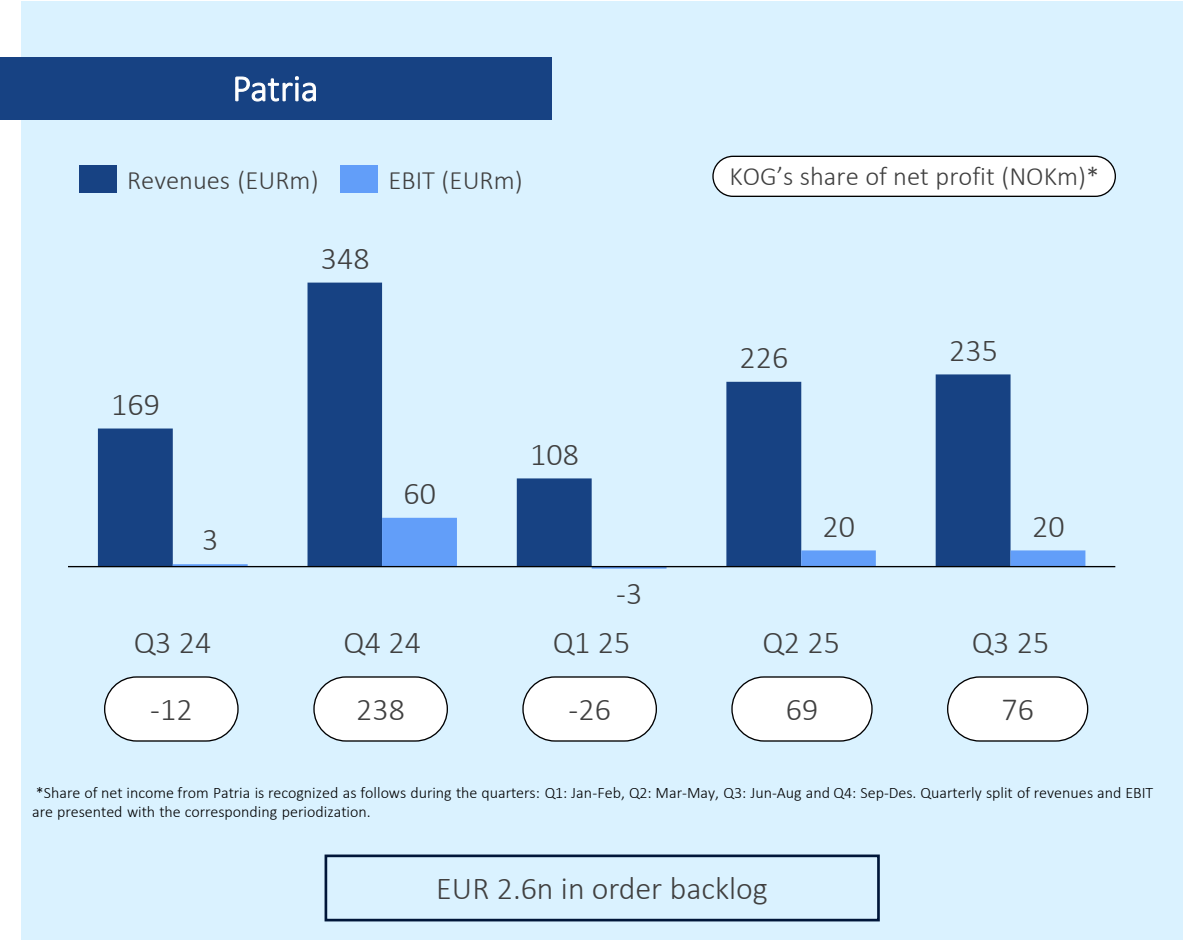
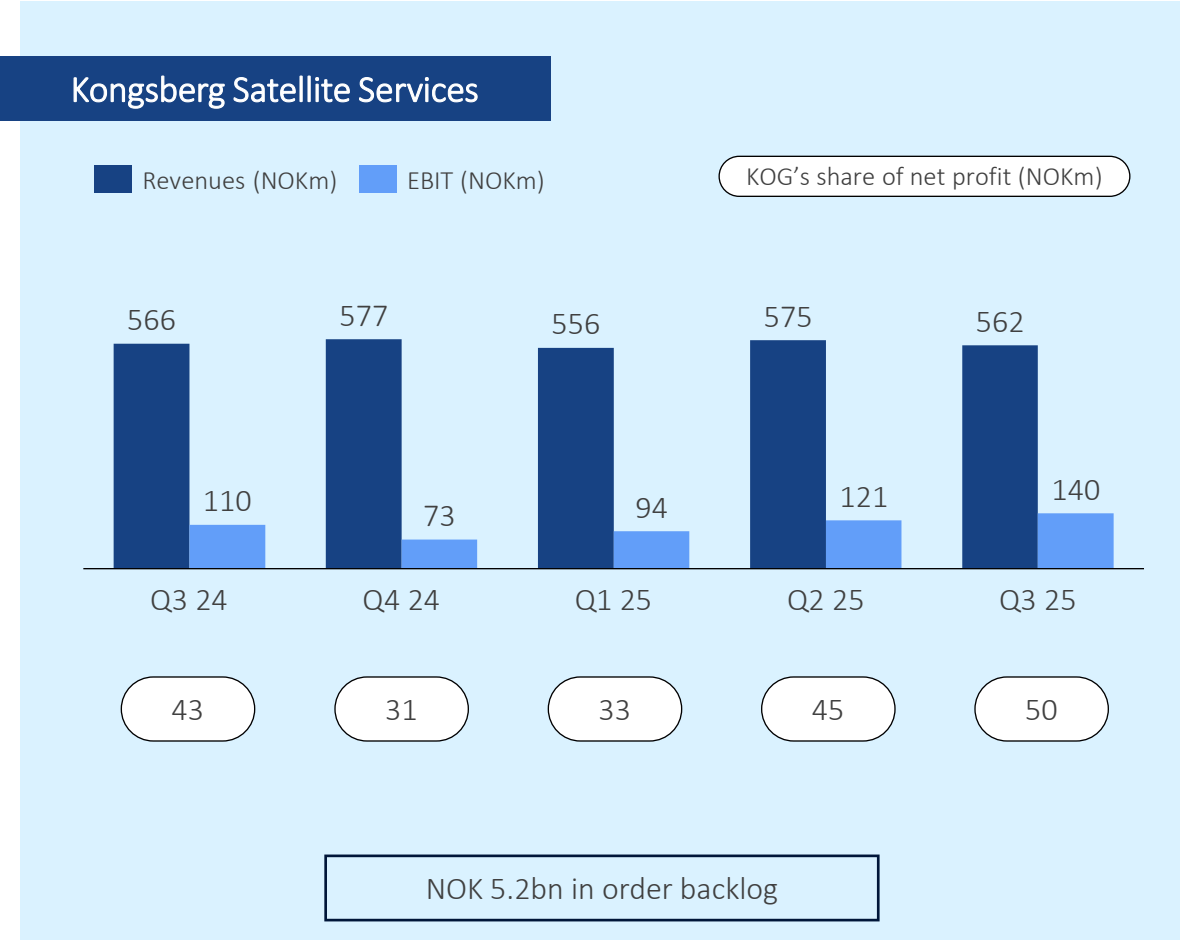
Strong cash conversion



Net working capital per Business Area



Improved profitability in both KSAT and Patria



Continue to see overall strong demand



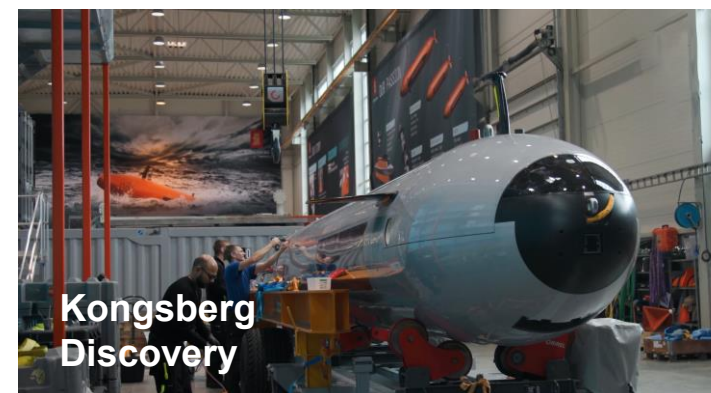
**Kongsberg
Maritime**

- Unique product portfolio and domain knowledge position as a frontrunner in the maritime transformation
- Persistent solid activity in aftermarket and strong newbuild order backlog gives robustness
- Increased technology scope and complexity on overall fleet drives demand



**Kongsberg
Defence & Aerospace**

- Continued strong demand for our product portfolio
- Ongoing tendering and negotiations related to multiple programs
- Capacity expansion on track to meet both planned deliveries and foreseen demand



**Kongsberg
Discovery**

- Significant demand from areas such as fishery, marine research operations, energy, naval and surveillance
- Solid backlog and strong positions in growing markets

Solid balance sheet and NOK 142.3bn in order backlog, whereof NOK 14.3bn is for delivery in 2025



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