

Pro**tech**ting people and planet



KONGSBERG

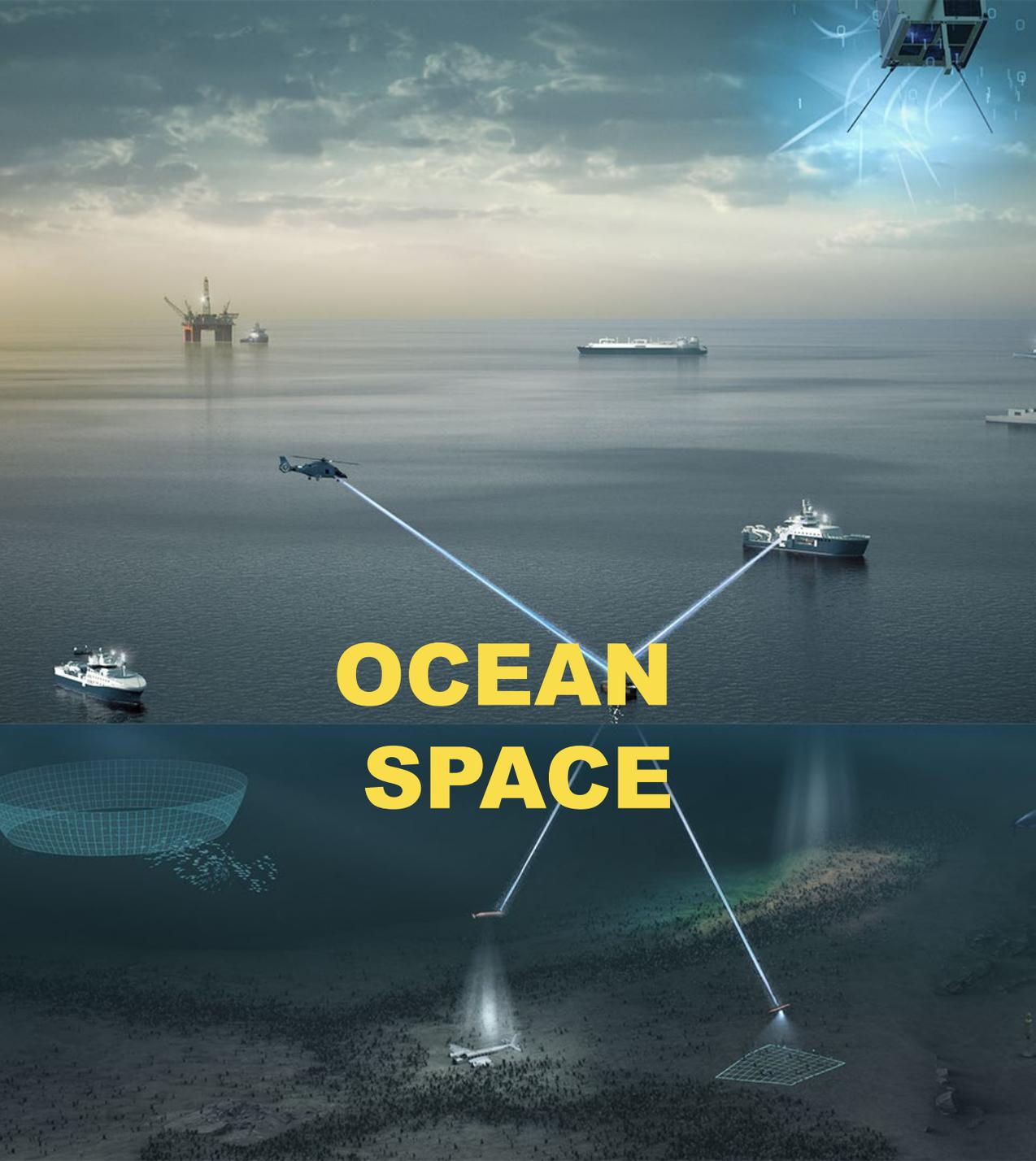
Investor presentation Q2 2025

Geir Håøy, President & CEO

Mette Toft Bjørgen, EVP & Group CFO



NATO SUMMIT



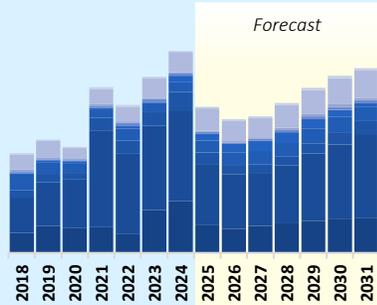
OCEAN SPACE

Strong market position

Kongsberg Maritime

Vessel contracting is forecasted to see a relatively steep decline between '24-'25...

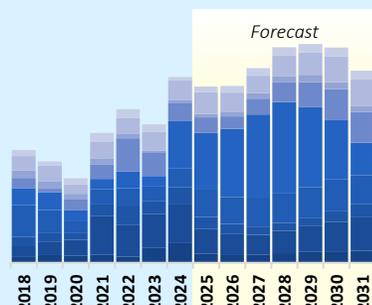
Vessel contracting in # of vessels ¹⁾



1) Estimates from Clarksons

... however, the **market size** for KM's typical scope remains firm

Market size in BNOK, by contract year ²⁾



2) Based on a rough estimate of the value of KM's current scope per vessel type and size

Kongsberg Defence & Aerospace



Kongsberg Discovery



Oslofjord CMI Protection Test Bed

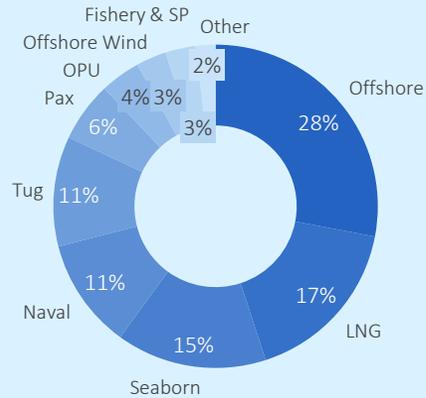


Solid order intake

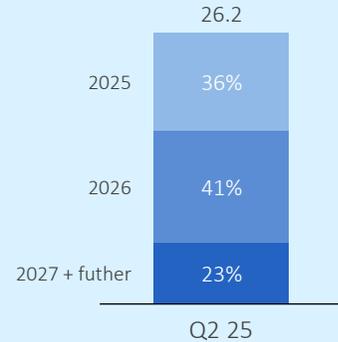
Amounts in NOK bn

Kongsberg Maritime

New build order intake increased 40% YoY in H1 2025

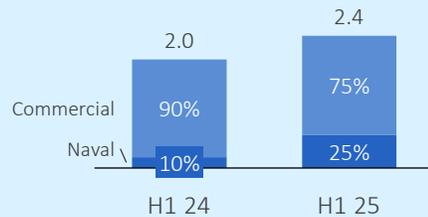


Backlog distribution by time of delivery



Kongsberg Discovery

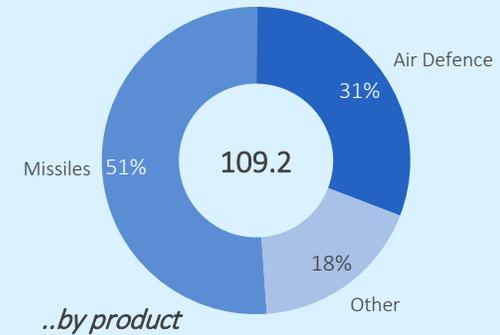
Order intake H1



HUGIN Superior

Kongsberg Defence & Aerospace

Backlog distribution – strong exposure against European Defence



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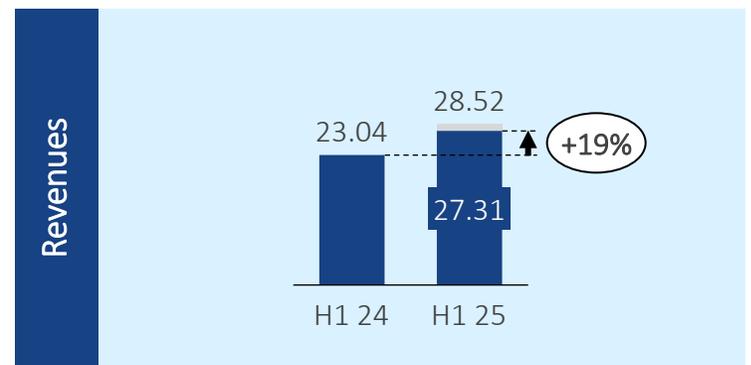


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Financial status

Mette Toft Bjørgen, EVP & Group CFO

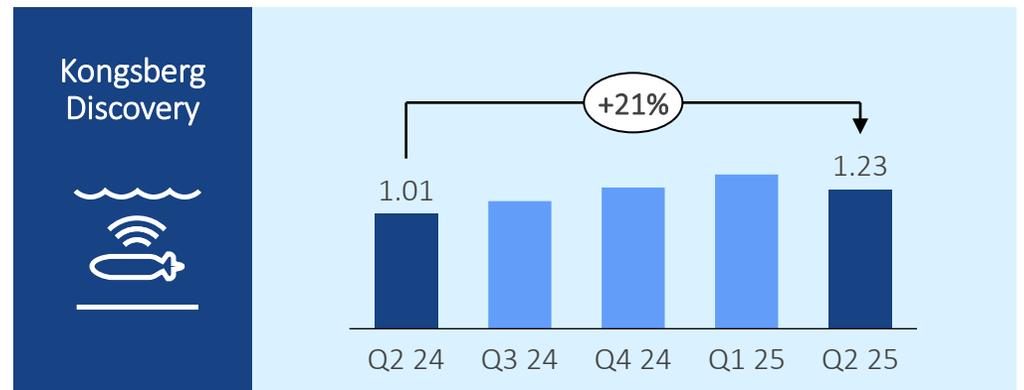
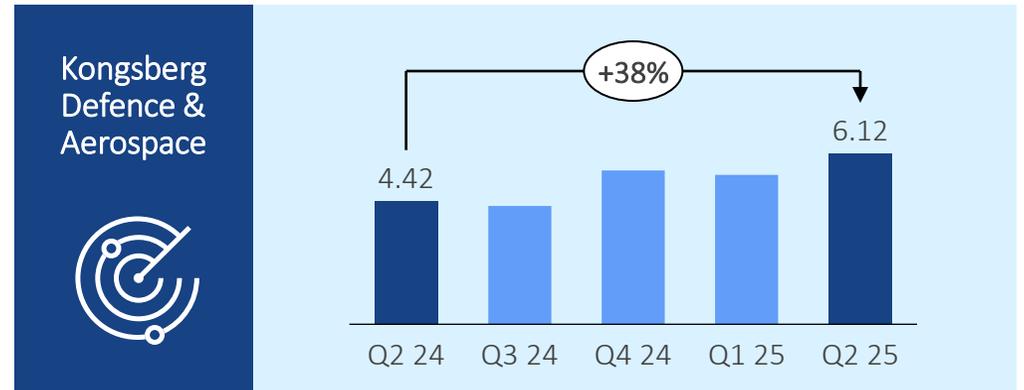
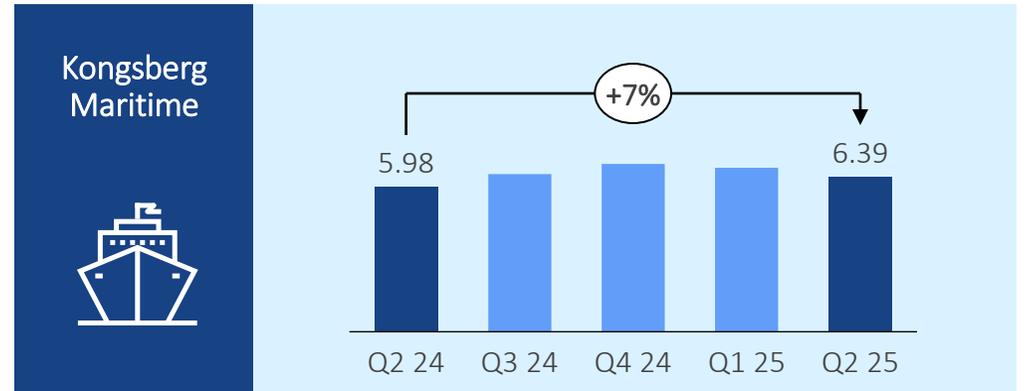
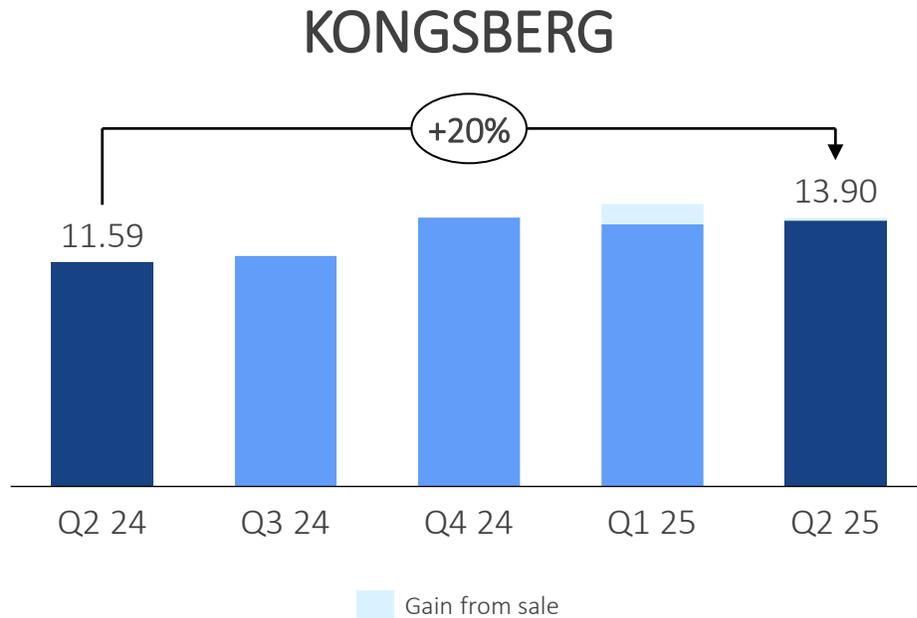
Demonstrate profitable growth



REVENUES

Growth driven by Kongsberg Defence & Aerospace

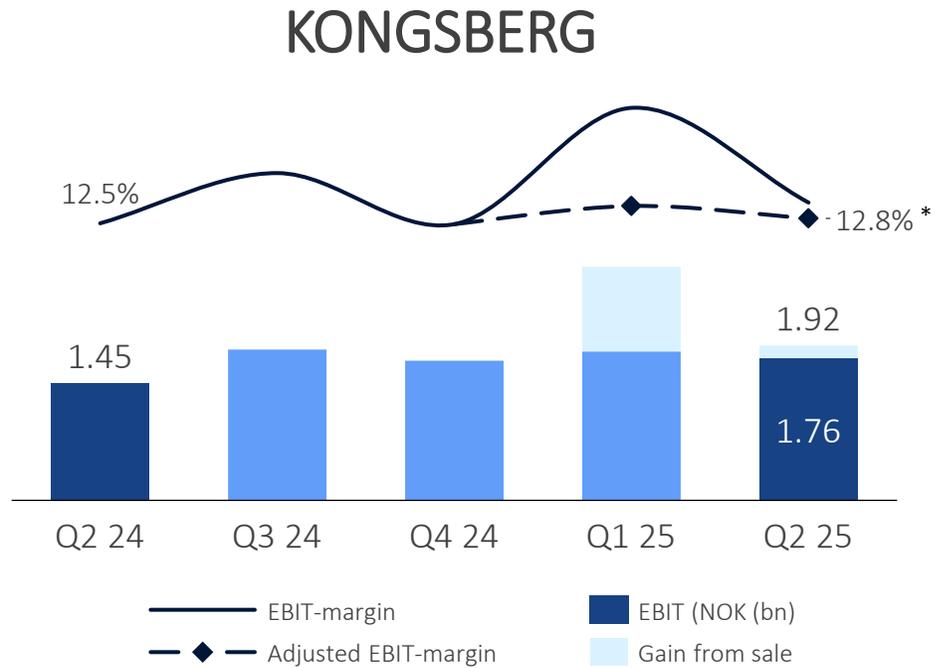
Amounts in NOK bn



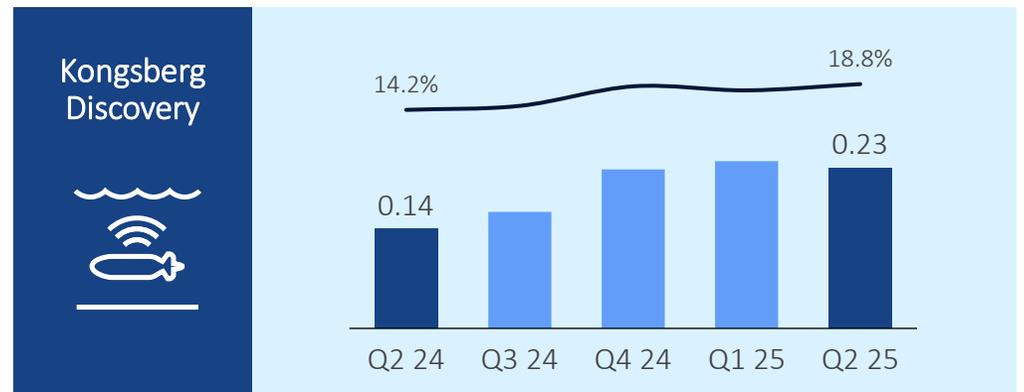
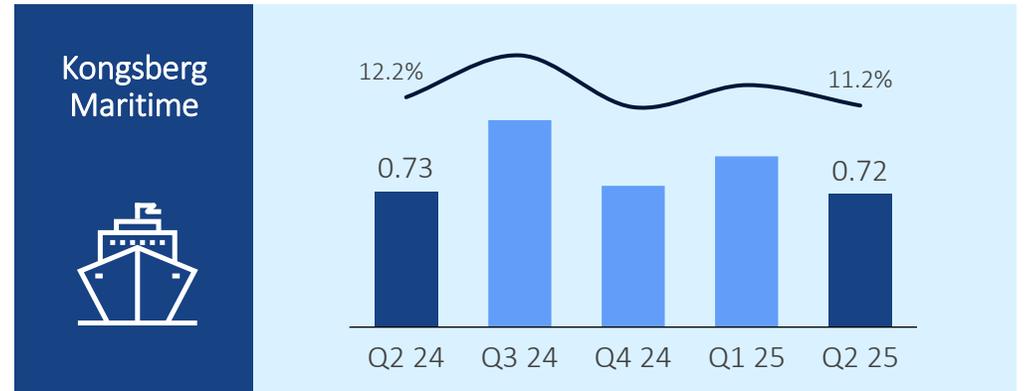
EBIT and EBIT margin

Solid execution and favourable project mix

Amounts in NOK bn



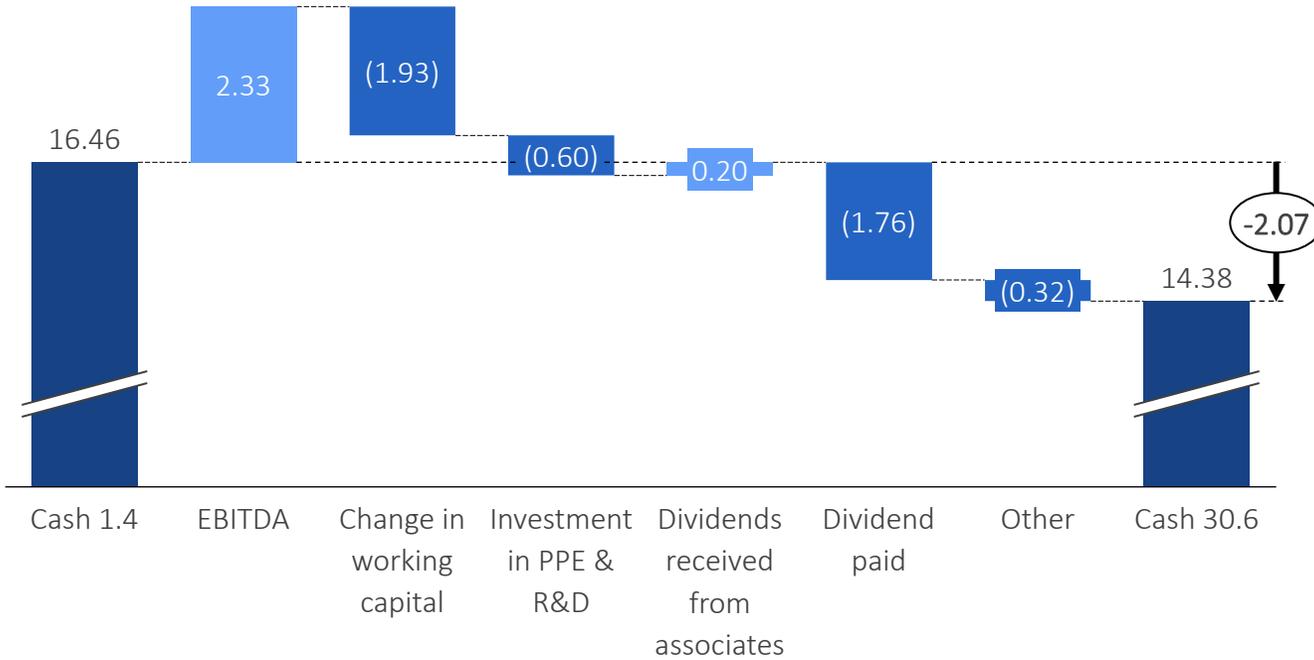
* w/o gain from sale



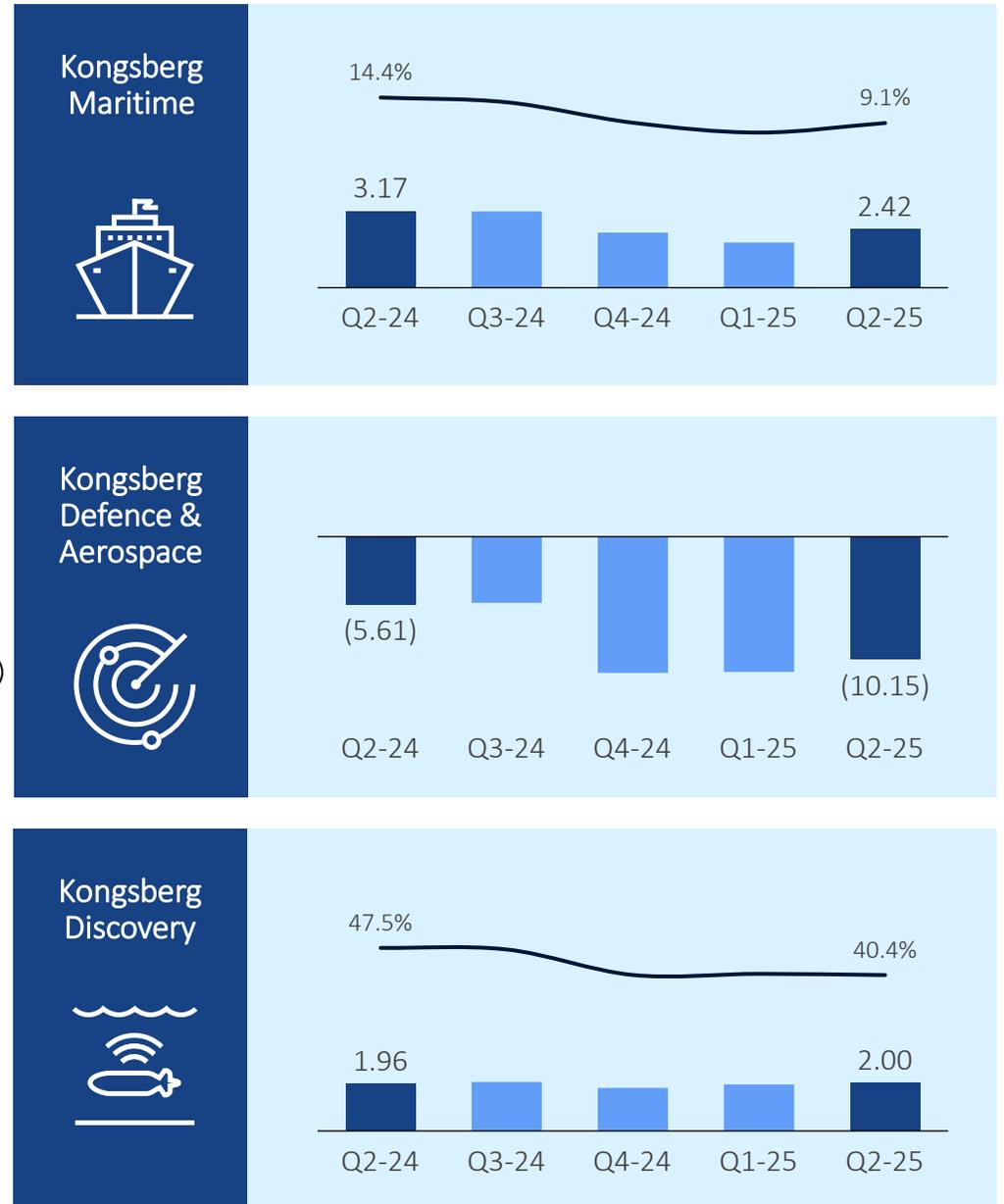
CASH FLOW DEVELOPMENT

Dividend and fluctuation in NWC

Amounts in NOK bn



Net working capital per Business Area



Improved margins in associated companies

Kongsberg Satellite Services



NOK 5.3bn in order backlog

Patria



EUR 2.5n in order backlog

*Share of net income from Patria is recognized as follows during the quarters: Q1: Jan-Feb, Q2: Mar-May, Q3: Jun-Aug and Q4: Sep-Dec. Quarterly split of revenues and EBIT are presented with the corresponding periodization.

Continue to see overall strong demand



- A product portfolio and positioning enabling a frontrunner position in the maritime transformation
- Persistent high activity in aftermarket
- Increased technology content on overall fleet drives demand



- Continued marketing, tendering and negotiations related to multiple programs
- International capacity expansion to meet demand
- Particularly strong demand for missiles and air defence



- Significant demand from areas such as fishery, marine research operations, energy, naval and surveillance
- Solid backlog and strong positions in growing markets

Solid balance sheet and NOK 138.8bn in order backlog, whereof NOK 22.2bn is for delivery in 2025



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