



Pin code:

Ref. no.:

**Kongsberg Gruppen ASA will hold its
Annual General Meeting
on 14 May 2020, at 10:00 AM,
at the Conference Centre, KTP,
Kirkegårdsveien 45, Kongsberg, Norway**

Where the shareholder is an enterprise,
the shareholder will be represented by:

Name (For authorization, please use the form below)

**REGISTRATION/PROXY FOR THE ANNUAL GENERAL MEETING IN
KONGSBERG GRUPPEN ASA Thursday, 14 May 2020, at 10:00 a.m.**

Based on the current rules on assemblies in connection with the Corona pandemic, we wish that shareholders do not show up physically at the general meeting. Shareholders who still meet may risk being rejected from participating physically, citing applicable assembly rules. Instead, we ask that shareholders take advantage of the opportunity to attend the general meeting by giving **bound proxy**, ref. below. We will webcast/send the General Meeting online so that you as a share-holder can follow. If there were to be changes to the rules of public health authorities concerning assemblies before the General Meeting takes place on 14 May, the company sends a stock exchange notice of these in which case it will result in a change in the possibility of physical attendance.

Access to the webcast will be announced via stock exchange announcement and will be made available on our website www.kongsberg.com.

Attendance slip

If you are planning to attend the Annual General Meeting, please submit this slip to **Kongsberg Gruppen ASA** c/o DNB Bank ASA, Securities Service, P.O. Box 1600 Sentrum, NO-0021 OSLO, or to e-mail: genf@dnb.no. You can also register on Kongsberg Gruppen ASA's internet page www.kongsberg.com (or through Investor Services if you have ordered this).

The reference number must be specified when registering.

The form must be in the hands of DNB Bank ASA, Securities Service,
by 15 noon on Tuesday 12 May 2020 at the latest.

The undersigned intend to attend the General Meeting of **Kongsberg Gruppen ASA** on Thursday 14 May 2020 and vote for

_____ my/our own shares

_____ other shares pursuant to the enclosed proxy(ies)

Total _____ shares

Place

Date

Shareholder's signature

(Sign only if you will be attending the meeting. To authorize a proxy, please use the slip on next page)

Proxy

Shareholders who would like to participate by proxy **must** submit the enclosed proxy slip to; **Kongsberg Gruppen ASA** c/o DNB Bank ASA, Securities Service, P.O. Box 1600 Sentrum, NO-0021 OSLO, or on e-mail: genf@dnb.no, to be received by DNB Bank ASA, Securities Service, within **12 May 2020 at 15:00**, or give a written, dated and signed proxy as presented by the clerk on the General Meeting.

The company's representatives will only accept authorizations that are bounded, so that it is stated how the proxy shall vote in each item, and which are received within the said time limit.

Proxy may **only** be granted as described before (not via the Investor Services or the company's website).

A proxy issued electronic (and thus without voice instructions) will be refused/deleted.

PROXY – ANNUAL GENERAL MEETING 14 MAY 2020 KONGSBERG GRUPPEN ASA

If you are unable to attend the Annual General Meeting on 14 May 2020 in person, you can assign a proxy to someone to act on your behalf. To do so, you shall use this proxy slip.

The undersigned: _____ Ref. no.: _____
shareholder in Kongsberg Gruppen ASA hereby authorizes (tick off)

- Chair of the Board Eivind K. Reiten or a party designated by him
 Name of the proxy: _____

to act as proxy and vote for my/our shares at the Annual General Meeting of Kongsberg Gruppen ASA on 14 May 2020. If the authorization is submitted without specifying the name of a proxy, the authorization will be perceived as being assigned to the Chair of the Board or a person designated by him.

This authorization is a BOUNDED PROXY (meaning that you MUST state how the proxy should vote on each individual item of business). Accordingly, for each item on the agenda, you MUST tick off whether you vote in favor of or opposed the motion put forward by the Board/Nominating Committee/Chair, or if you want to abstain, by completing item 1 through 12 in the table below. If there is a cross missing for one or more of the items, your vote will not count on this(these) item(s).

Neither Kongsberg Gruppen ASA nor the Chair of the Board can be held responsible for losses that might arise as a result of the authorization not reaching the proxy in time. Neither Kongsberg Gruppen ASA nor the Chair can guarantee that votes will be cast in accordance with the authorization and accept no responsibility in connection with casting a vote in accordance with the authorization or as a result of a vote that is not cast.

Voting shall take place according to the instructions below:

Item:	In favor	Opposed	Abstain
1. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of a co-signer for the minutes – to be proposed by the Chair at the AGM	<i>Advance voting is not possible</i>		
3. Briefing by the CEO	<i>No vote</i>		
4. Treatment of the report on Corporate Governance	<i>No vote</i>		
5. Approval of the Financial Statements and Directors' Report for the parent company and the Group for fiscal year 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Payment of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Authorization to pay dividends based on approved financial statements for 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Remuneration to the members of the Board, Board Committees and Nominating Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Remuneration to the Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Approval of the declaration on salaries and other remuneration for senior management			
a. Advisory vote is held for precatory guidelines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Approval of binding guidelines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Election of members of the Nominating Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Authorization for the acquisition of treasury shares – incentive program etc.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Authorization for the acquisition of treasury shares – for cancellation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Shareholder's name and address: _____

Date: _____ Place: _____

Shareholder's signature: _____